

**ADELONG SERVICES AND CITIZENS
AND BOWLING CLUB LIMITED**

**FINANCIAL STATEMENTS
AS AT
31 DECEMBER 2025**

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
ABN: 18 001 011 865
DIRECTORS' REPORT

Your Directors submit their report on the financial accounts of the Company for the year ended 31 December 2025.

DIRECTORS

The names of Directors in office during the year were:

Julian Roche	Willam O'Connell
Kathleen Taylor (Resigned 10 December 2025)	Darren Mitchell (Retired 4 May 2025)
Michael Neyland (Retired 4 May 2025)	Shane Walsh (Retired 4 May 2025)
Renee Wilson	Matthew Pearce (Appointed 4 May 2025)
Rosina Wardell (Appointed 4 May 2025)	Jason Crampton (Appointed 4 May 2025)
Gina Caton (Appointed 4 May 2025)	Carinne Maher (Appointed 4 May 2025)

Directors have been in office the full year unless stated above.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year remained unchanged and was to conduct the business of a registered club and other recreational activities for members.

OPERATING RESULT

The result of operations for the year was a profit of \$486,500 (2024 profit of \$78,126).

REVIEW OF OPERATIONS

The company will continue to pursue its policy of providing facilities for the recreation of its members and providing the company is successful in containing costs the Directors are confident that profits will be maintained.

STATE OF AFFAIRS

In the opinion of the Directors, there were no significant changes in the state of affairs of the company.

LIKELY DEVELOPMENTS

At the date of this report there were no likely developments in the operations of the Company which would cause material change to future operations of the Company.

EVENTS SUBSEQUENT TO BALANCE DATE

There has not arisen in the interval between the end of the financial year and the date of this report, any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the company, to affect significantly the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

SHORT AND LONG TERM OBJECTIVES

The short and long term objectives of the Club is to continue to maintain the facility for the benefit of its members.

KEY PERFORMANCE INDICATORS

The Club monitors key performance indicators against industry standards and internal expectations. The indicators are both financial and non-financial with the results presented for Director's discussion.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

ABN: 18 001 011 865

DIRECTORS' REPORT

DIRECTORS' BENEFITS

Since the end of the previous financial year, no Director of the Company has received or become entitled to receive a benefit, other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors shown in the accounts, or the fixed salary of a full time employee of the Company or a related body corporate, by reason of a contract made by the Company or a related body corporate with the Director or with a firm of which he/she is a member, or with a company in which he/she has a substantial financial interest other than as indicated in Note 12.

INDEMNIFYING OFFICERS OR AUDITOR

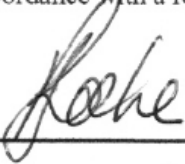
During or since the end of the financial year the Company has given an indemnity or entered into an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has during the financial year, in respect of the Directors and officers of the Company, paid a premium in respect of a contract insuring against a liability incurred as Directors and officers of the Company for the costs or expenses to defend legal proceedings.

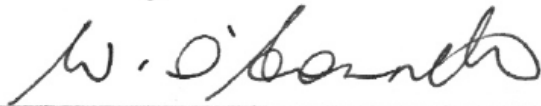
AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

Signed in accordance with a resolution of the Board of Directors



_____, Director



_____, Director

Dated this 14th day of April 2026

**AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS
ACT 2001
TO THE DIRECTORS OF ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED**

As lead auditor for the audit of the Adelong Services and Citizens and Bowling Club Limited for the year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been:

- (a) No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit and
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.

BUSH & CAMPBELL AUDIT PTY LTD
Authorised Audit Company



David Rosetta
Director

Wagga Wagga
14 April 2026

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Revenues from ordinary activities	2	1,450,031	960,241
Bar costs		(197,225)	(191,203)
Operating expenses		(112,207)	(71,289)
Employee expenses		(307,011)	(313,535)
Repairs and maintenance		(60,507)	(51,262)
Insurance expenses		(95,163)	(86,369)
Depreciation	3	(46,993)	(52,697)
Rates and utilities expenses		(83,923)	(62,910)
Other expenses from ordinary activities		(60,503)	(52,850)
		486,500	78,126
Profit/(loss) from ordinary activities before income tax expense		486,500	78,126
Income tax expense relating to ordinary activities	1		-
Other comprehensive income for the year			-
Total comprehensive income		486,500	78,126

The Statement of Comprehensive Income is to be read in conjunction with the notes to and forming part of the financial statements.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	4	825,264	379,036
Inventories	5	24,792	11,000
Trade and other receivables	6	15,076	8,754
TOTAL CURRENT ASSETS		865,132	398,790
NON-CURRENT ASSETS			
Trade and other receivables	6	5,000	5,000
Investments	7	15,000	15,000
Property plant and equipment	8	381,545	343,581
TOTAL NON-CURRENT ASSETS		401,545	363,581
TOTAL ASSETS		1,266,677	762,371
CURRENT LIABILITIES			
Trade and other payables	9	45,744	33,047
Provisions	10	5,109	-
Borrowings	11	-	-
TOTAL CURRENT LIABILITIES		50,854	33,047
NON-CURRENT LIABILITIES			
Borrowings	11	-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		50,854	33,047
NET ASSETS		1,215,824	729,324
EQUITY			
Retained earnings		1,215,824	729,324
TOTAL EQUITY		1,215,824	729,324

The Statement of Financial Position is to be read in conjunction with the notes to and forming part of the financial statements.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2025

	2025	2024
	\$	\$
Retained earnings at 1 January	729,324	651,198
Net profit / (loss) from ordinary activities	486,500	78,126
Retained earnings at 31 December	<u>1,215,824</u>	<u>729,324</u>
Total equity	<u><u>1,215,824</u></u>	<u><u>729,324</u></u>

The Statement of Changes in Equity is to be read in conjunction with the notes to and forming part of the financial statements.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	NOTE	2025 \$	2024 \$
CASHFLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and members		1,443,709	963,878
Payments to suppliers and employees		(912,524)	(931,526)
Net Cash provided by (used in) operating activities	13	<u>531,186</u>	<u>32,352</u>
CASHFLOWS FROM INVESTING ACTIVITIES			
Payments for Property, plant & equipment		(84,958)	(7,853)
Net cash provided by (used in) investing		<u>(84,958)</u>	<u>(7,853)</u>
CASHFLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		-	(31,602)
Proceeds from borrowings		-	-
Net cash provided by (used in) financing		<u>-</u>	<u>(31,602)</u>
Net Increase/(Decrease) in cash held		446,228	(7,102)
Cash at beginning of financial year		<u>379,036</u>	<u>386,138</u>
Cash at end of financial year	14	<u>825,264</u>	<u>379,036</u>

The Statement of Cash Flows is to be read in conjunction with the notes to and forming part of the financial statements.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

A.B.N. 18 001 011 865

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with the Corporations Act 2001 and Australian Accounting Standards – Simplified Disclosures, and comply with other requirements of the law.

The financial report is for Adelong Services and Citizens and Bowling Club Limited as an individual entity, incorporated and domiciled in Australia. Adelong Services and Citizens and Bowling Club Limited is a company limited by guarantee.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

(a) Revenue

The Company applies AASB 15 for recognising revenue. Revenue is recorded as the amount of the transaction price that is allocated to the performance obligation, excluding any amounts of variable consideration, when the performance obligation has been satisfied. All revenue is stated net of the amount of goods and services tax (GST). The Company has the following specific policies for when the performance obligations have been met:

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Poker machine revenue is recognised when received.

Interest revenue and distribution of income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Income from accommodation is recognised on a daily basis, this is deemed to be inline with the performance obligation.

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for a specific purpose, it is recognised in the statement of financial position as a liability until such conditions are met or services provided.

(b) Property, Plant and Equipment

Property, plant and equipment is carried at cost less, where applicable, accumulated depreciation and impairment losses. The depreciable amount of all fixed assets including building, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use. Applicable rates are as follows:

<i>Class</i>	<i>Depreciation Rate</i>
Land	Nil
Building	2.50%
Plant & Equipment	5-25%

(c) Inventories

Inventories are measured at the lower of cost and current replacement cost. Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition. At year end goods for resale of \$24,792 were held.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand; deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts are shown as a financial liability in the Statement of Financial Position.

(e) Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on costs.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(g) Income tax

The mutuality principle has been applied to the calculation of the company's income tax. The club has estimated that the assessable proportion of mutual income represented by results of trading attributable to non members of the club is to be 17%. The calculation has resulted in nil income tax payable.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED**A.B.N. 18 001 011 865****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	\$	\$
NOTE 2 - REVENUE		
Bar sales	394,873	377,420
Caravan Park Rentals	167,256	121,805
Interest	8,519	19
Keno	1,464	3,104
Membership	3,028	3,019
Poker Machine Rebate	17,180	17,180
Poker Machines Revenue	783,483	384,868
Sundry Income	9,448	8,942
Entertainment/Bonanza & Hire	50,007	37,675
TAB & ATM Commissions	14,773	6,209
	<u>1,450,031</u>	<u>960,241</u>
NOTE 3 - OPERATING RESULT		
a) Operating result has been determined after the following items:		
Expenditure		
Depreciation	46,993	52,697
b) Auditors Remuneration		
Audit of financial statements	12,750	-
Review of financial statements	-	9,250
Other Services	4,516	3,151
	<u>17,266</u>	<u>12,401</u>
NOTE 4 - CASH AND CASH EQUIVALENTS		
Cash on hand	58,621	30,753
Unbanked sales	11,782	27,728
Bank Accounts	546,377	220,555
Term Deposits	208,484	100,000
	<u>825,264</u>	<u>379,036</u>
NOTE 5 - INVENTORIES		
Stock on Hand	<u>24,792</u>	<u>11,000</u>
NOTE 6 - TRADE AND OTHER RECEIVABLES		
<i>Current</i>		
Trade Debtors	435	-
Prepayments	14,641	8,754
	<u>15,076</u>	<u>8,754</u>
<i>Non Current</i>		
TAB Security Deposit	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
NOTE 7 - INVESTMENTS		
Shares Adelong & District F.S. - at cost	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

A.B.N. 18 001 011 865

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	\$	\$
NOTE 8 - PROPERTY PLANT & EQUIPMENT		
Land (core) - At Cost	115,090	115,090
Buildings (core) - At cost	559,245	551,756
Less Accumulated Depreciation	<u>(456,366)</u>	<u>(446,689)</u>
	<u>102,879</u>	<u>105,067</u>
Plant, Equipment & Furniture - At Cost	1,643,518	1,566,051
Less Accumulated Depreciation	<u>(1,479,942)</u>	<u>(1,442,626)</u>
	<u>163,576</u>	<u>123,425</u>
	<u>381,545</u>	<u>343,581</u>

i) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

Buildings

Balance at the beginning of the year	105,067	114,564
Additions	7,490	-
Depreciation	<u>(9,677)</u>	<u>(9,497)</u>
Carrying amount at the end of the year	<u>102,880</u>	<u>105,067</u>

Plant and Equipment

Balance at the beginning of the year	123,425	158,773
Additions	77,467	7,852
Depreciation	<u>(37,316)</u>	<u>(43,200)</u>
Carrying amount at the end of the year	<u>163,576</u>	<u>123,425</u>

NOTE 9 - TRADE AND OTHER PAYABLES**Current**

Trade Creditors	21,615	3,693
Accrued Expenses	14,987	23,094
PAYG & Superannuation Payable	10,569	4,326
GST Clearing Account	<u>(1,426)</u>	<u>1,935</u>
	<u>45,744</u>	<u>33,047</u>

NOTE 10 - PROVISIONS

Provision for Long Service Leave	-	-
Provision for Annual Leave	5,109	-
	<u>5,109</u>	<u>-</u>

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

A.B.N. 18 001 011 865

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	\$	\$
NOTE 11 - BORROWINGS		
Current		
Poker Machine Finance	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Non-current		
Poker Machine Finance	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

NOTE 12 - RELATED PARTY INFORMATION

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

NOTE 13 - CASH FLOW INFORMATION

Operating Profit/(Loss) after tax	486,500	78,126
<u>Non-cash flows in operating activities</u>		
Depreciation	46,993	52,697
<u>Changes in assets and liabilities</u>		
(Increase)/Decrease in receivables	(6,322)	3,637
(Increase)/Decrease in inventories	(13,792)	8,071
Increase/(Decrease) in creditors & accruals	12,697	(105,894)
Increase/(Decrease) in provisions	5,109	(4,285)
Net cash inflow from operating activities	<u>531,186</u>	<u>32,352</u>

NOTE 14 - RECONCILIATION OF CASH

The cash figure as shown in the statement of cash flows is reconciled to cash as at the end of the financial year as

Cash & cash equivalents (Note 4)	825,264	379,036
	<u>825,264</u>	<u>379,036</u>

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
CONSOLIDATED ENTITY DISCLOSURE STATEMENT


Section 295(3A)(a) does not apply to the Company as it does not have any controlled entities and therefore is not required by the Australian Accounting Standards to prepare consolidated financial statements.

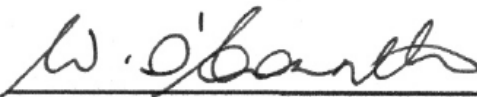
ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes attached are in accordance with the Corporations Act 2001;
 - a. Comply with Accounting Standards as detailed in Note 1 to the financial statements and the Corporations Act 2001; and
 - b. Give a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the year ended on that date.
2. In the opinion of the Directors, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
3. The consolidated entity disclosure statement is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:


_____, Director


_____, Director

Dated at Adelong this 14th Day of April 2026



Experts by your side.

Bush & Campbell Audit

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF:

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

Opinion

We have audited the accompanying financial report of Adelong Services and Citizens and Bowling Club Limited, which comprises the statement of financial position as at 31 December 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

In our opinion, the financial report of Adelong Services and Citizens and Bowling Club is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2025 and of their performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal controls as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

BUSH & CAMPBELL AUDIT PTY LTD**Authorised Audit Company****David Rosetta****Director****Dated in Wagga Wagga this 14th day of April 2026**