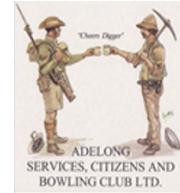


ADELONG SERVICES, CITIZENS AND BOWLING CLUB LIMITED



Annual Report to Members for the 2025 Financial Year



678 Members

36,515 customers

incl. Caravan Park

445 different products sold

excl. Caravan Park

54,091 product units sold

excl. Caravan Park

Bar sales incl. raffles \$444,880

Caravan Park sales \$167,256

Income

\$1,450,031

Expenses

\$963,532

Profit

\$486,500

CURRENT BOARD OF DIRECTORS – 2025/26

Julian Roche – President

Board Attendance: 11 of 11 meetings.

Qualifications: Bachelor of Agricultural Economics, University of Sydney, 2002.

Work Experience: Grazier. Self-employed for 20+ years.

Boards/Committees: Adelong Services and Citizens and Bowling Club Limited (since 19/05/2024).
Adelong Community Enterprises Incorporated (since 2022).
St James Catholic Church, Adelong – Parish Council 10+ years.
St Joseph's Primary School, Adelong – Executive Committee 2014 to 2024.

William O'Connell – Vice President & Honorary Club Secretary

Board Attendance: 11 of 11 meetings.

Qualifications: Bachelor of Business, NSW Institute of Technology, 1986.
Responsible Service of Alcohol, Responsible Conduct of Gaming,
Licensee Training.

Work Experience: Grazier. Formerly in marketing, advertising, research, sales.

Boards/Committees: Adelong Services and Citizens and Bowling Club Limited (since 19/05/2024).
AGT Financial Services Limited (since 2000).
Adelong Community Enterprises Incorporated (since 2000).
Australasian Pioneers' Club (2005-xx, 20xx-20xx)
Abstract Committee (an auxiliary fundraising committee of the Royal
Institute for Deaf and Blind Children, now NextSense) – since 2005.

Kathleen Taylor – Treasurer (Resigned 10/12/2025)

Board Attendance: 9 of 11 meetings.

Qualifications: Responsible Service of Alcohol, Responsible Conduct of Gaming,

Work Experience: 20+ years as a Human Resources specialist. 20 years self-employed.

Boards/Committees: Adelong Services and Citizens and Bowling Club Limited
(19/05/2024 to xx/12/2025).
Adelong Community Enterprises Incorporated (2022 - 2025).
Adelong View Club (2022-2025).

Gina Caton – Director

Board Attendance: 6 of 8 meetings.

Qualifications: Certificate IV: Veterinary Nursing. Responsible Service of Alcohol.

Work Experience: Tumut Veterinary Clinic (2005 – 2026). Senior Veterinary Nurse -
Advanced Anaesthesia. Practice Manager. Account Manager.

Boards/Committees: Adelong Services and Citizens and Bowling Club Limited (since 04/05/2025).
Tumut Rugby Union Club. Adelong Showground Management Committee.
Adelong Fishing Club. Adelong Pub Nines Rugby League.

Jason Crampton – Director

Board Attendance: 6 of 8 meetings.

Work Experience: Truck driver. Various trades.

Boards/Committees: Adelong Services and Citizens and Bowling Club Limited (since 04/05/2025).
Adelong Junior Sports Foundation.

Carinne Maher – Director

Board Attendance: 6 of 8 meetings.

Qualifications: Responsible Service of Alcohol.

Work Experience: 30 years in banking and bookkeeping.

Boards/Committees: Adelong Services and Citizens and Bowling Club Limited (since 04/05/2025). Adelong Hockey Club. Tumut & District Hockey Association. Adelong Junior Sports Foundation. Tumut Rugby League Football Club. Gundagai Minor League Football Club. Adelong Touch Football Club. Adelong Swimming Club.

Matthew Pearce – Director

Board Attendance: 5 of 8 meetings.

Qualifications: Bachelor of Applied Science, University of Canberra.
Member – Australian Institute of Company Directors.
Responsible Service of Alcohol.

Work Experience: Grazier. Stock and Station Agent/Auctioneer. Grain trading.
Crop insurance portfolio manager.

Boards/Committees: Adelong Services and Citizens and Bowling Club Limited (since 04/05/2025).
AGT Financial Services Limited. Adelong Community Enterprises Inc.
Various state and federal rural industry advisory committees.

Dianne R. Wardell – Director

Board Attendance: 6 of 8 meetings.

Work Experience: Hospitality, manufacturing, aged care.

Boards/Committees: Adelong Services and Citizens and Bowling Club Limited (2022 – 2024 and since 04/05/2025).

Renee Wilson – Director

Board Attendance: 11 of 11 meetings.

Qualifications: Graduate Diploma of Secondary Education.
Bachelor of Physical Education.
Emergency Response & First Aid at work, Anaphylaxis,
Sports Injury Management.

Work Experience: 25 years teaching, coaching, leadership experience.
Currently PDHPE and Learning Support Teacher - Gundagai High School.

Boards/Committees: Adelong Services and Citizens and Bowling Club Limited (since 13/08/2024).
Adelong Junior Sports Foundation. Adelong Golf Club.
Formerly – Adelong Hockey Club & Tumut and District Hockey Association.

RETIRING BOARD OF DIRECTORS – 2025

Name	Former Position	Attendance	Tenure
Darren Mitchell	Director	0 of 3 meetings	Elected 19/05/2024 Retired 04/05/2025
Michael Neyland AFSM	Director	3 of 3 meetings	Elected 19/05/2024 Retired 04/05/2025
Shane Walsh	Director	3 of 3 meetings	Elected 19/05/2024 Retired 04/05/2025

PRESIDENT'S REPORT

Julian Roche

It is with pleasure that I write this report for the members and the wider Adelong community.

We remain focused on delivering a service to our members and the community. We continue to make this the focus of our management and test our decisions on this charter. We on the board appreciate your continued support.

There are a number of key people to thank. Namely the executive of Kathy Taylor as treasurer (*RESIGNED*) and Bill Oconnel as vice president and honorary secretary. They have done an enormous amount of voluntary work throughout the year that cannot be overstated. Renee Wilson has been so good in running Friday nights draw, her welcome and enthusiasm livens the club's social fabric, she also has been instrumental in managing communications for the Club. Carinne Maher, Gina Gaton, Jason Crampton, Matt Pearce and Di Wardell have also supported in every aspect of club management and the entire board as a team have worked extremely well together. Sincere thanks to all.

Karen and the staff also deserve special mention given they are the face of the club. Their work, day to day have helped rebuild this club and make this place a welcoming one. The Club now serves as our town library, exercise room community group meeting place as extras to the core club functions.

To the other volunteers at the club and the other users of the club where their tasks go often unnoticed, your contributions to the fabric of the club are vital and your continued community gift of your time and skills are sincerely appreciated.

As you can read in the treasury report the financials demonstrate some significant progress. Sound financial management laid in the foundation by Kathys work as treasurer/manager has helped set up this result. We sincerely thank her for her years of service to the community and wish her well in her new endeavours.

This result has enabled us to reinvest in the club and its service. The key re investments this year include the CRT machine, POS and sign in system, new beer taps and lines, new chairs and stools.

We have a plan for 2026/2027. Our charter remains the same, to provide the club and its services for the members and the community of Adelong. We are planning for small reinvestments inside the club month on month, new indoor and outdoor furniture, work in the kitchen to help cook better meals, new roof sections and ceilings amongst others.

We are planning for larger capital projects. On the back of being successful in receiving a grant from Humelink West to the value of \$350,000. We are in the process of replacing 2 cabins in the caravan park. The plan is to remove and replace 2 cabins with a 2-bedroom and a 3-bedroom cabin. Our contribution is to manage the project and fund the civils, plumbing and electrical work. This is scheduled to be completed this year.

We have also been working on updating the constitution and special thanks to Bill O'Connell on taking the lead on this and we offer that for your consideration at this AGM. We see the importance on getting the governance right at the same time as the daily workings of the club.

We continue to support our local sporting and social clubs through sponsorship and the like. We look forward to seeing the interconnections between the fabrics of our community in this way and be that place to socialise in our community.

I would like to thank the community for your continued support and look forward to another year ahead.

Your Club Our Community.



HONORARY CLUB SECRETARY'S REPORT

Bill O'Connell

The Board and Club management are always focused on providing an enjoyable experience for members. The extension of Happy Hour to two hours and member discounts have made cost of living pressures just that little easier to bear. The new Cash Redemption Terminal enables poker machine players to redeem winnings a lot faster, leaving bar staff more time to serve customers. The gradual introduction of new furniture has improved comfort for members, and the Club is becoming a more pleasant place to be in.

Membership

At the end of the 2025 financial year the Club had 678 Ordinary members. This is a 73% increase on the 2024 financial year. This was in large part due to the re-introduction of the Ordinary class of membership, with a reduced membership fee that is currently at \$5. This is a one-off membership fee that lasts for life, ie. no annual renewal.

After the AGM on 4th May 2025, 400 existing members transferred to Ordinary membership, 106 lapsed members rejoined and 172 new members joined the Club.

Regulatory Compliance

The Club takes compliance seriously, which includes the Responsible Service of Alcohol (RSA) and the Responsible Conduct of Gambling (RCG). Staff are constantly reminded of their obligations to patrons under these guidelines and we will never cease to be vigilant in this.

New Club Constitution

The Club's existing Constitution is out of date, and it does not reflect best practice for registered clubs and relevant legislation such as the Corporations Act, Liquor Act and the Registered Clubs Act. The proposed new Constitution will ensure that the Club's Constitution is consistent with best practice and relevant legislation.

A copy is available at the Club bar, on request from the office or on the website (www.adelongservicesclub.com), on the '2026 AGM' page.

The Staff

My thanks go to the staff for their service to members over the past year. On behalf of the Board, I would especially like to commend the Club's Office Administrator, Karen McCowat, for the diligent and competent way she has performed her duties. She reached one year of service in April 2026, and members should be grateful for the work she has done to make their Club experience an enjoyable one.

Finally, my thanks go to the Members and the Board for their support throughout the year.

New Club Constitution

**Special Resolution to be voted on
at the Annual General Meeting on 19th May 2026**

That the Constitution of Adelong Services and Citizens and Bowling Club Limited (**the Club**) in the form presented to the meeting (and having previously been made available to members) be adopted as the Constitution of the Club in substitution for and to the exclusion of the existing Constitution of the Club (**existing Constitution**).

Copies of the Explanatory Memorandum, existing Constitution and the proposed new Constitution are available:

- (a) on the Club's website (www.adelongservicesclub.com) on the '2026 AGM' page;
- (b) at the bar at the Club;
- (c) on request from the Club office.

ADELONG BOWLING CLUB

David Wren, Honorary President of Bowlers

During the year the Club has operated with a small group of bowlers, and we have had a few good days. The Barney and Gwen Casey Day was the stand-out event on our calendar.

Our active members are doing their best to make the Club viable, but more social bowlers are needed to keep the doors open. It should be noted that all members of the Adelong Services and Citizens and Bowling Club are welcome to play social bowls, and hopefully any newcomers will feel they can one day represent the Club against other club teams.

The clubhouse is old and repairs are needed to bring it back to its former glory. Debris from the paperbark trees at the rear of the building are causing the gutters to clog, causing flooding and water damage inside during heavy rain. It is hoped that by trimming the branches, future damage can be minimised.

All the bowlers are grateful for the fantastic work that Steve does as our green keeper. The greens are always in good shape and match ready.

My thanks go to all the bowlers.



TREASURY REPORT

2025 was a watershed year for the Club. It made a profit of \$486,500, which is a significant change from previous years. The resultant high cash reserves will enable the Club to develop its assets and ride out an economic downturn if it occurs.

Financial Summary

- Income grew by 51% to \$1,452,056 and expenses grew by 9% to 965,557, resulting in a profit of \$486,500.
- Expenses were 66% of total income, a significant improvement on the 92% result in 2024.
- It is commonly accepted in the club industry that employee costs should be about 30% of total expenses. Our employee costs of 32% of total expenses is a good result.
- Poker machines income doubled and represented 55% of total income. They were a major contributor to the profit. Based on year-to-date figures, it is expected income from poker machines will return to normal levels in 2026.
- Income in most categories grew above expectations, especially doubling of poker machine revenue. Although the 5% growth in bar sales seems modest, it was an acceptable result considering the Happy Hour and member discounts.
- TAB, Keno and ATM commissions grew by 74% to \$16,237. Although they are important for the enjoyment of patrons, they only represented 3.4% of total income.
- Net cash flows of \$531,186 represented 37% of total income, which is a good result.
- Cash reserves at the end of the financial year were \$825,264, providing the Club with a secure financial footing.
- The following two pages go into detail about income and expenses.

The Next Year

2025 was such a fantastic year for the Club, with a record profit driven by an increase in patronage. We expect that 2026 will not be as good, due to cost of living pressures and reduced consumer confidence. The Board will focus on prudent financial management while providing enjoyable experiences for members.

Thank you to Kathy Taylor

Kathy Taylor resigned as Treasurer in December 2025. Members should be very grateful for her service over the years, especially in the last 18 months when she worked overtime to repair the finances of the Club. The processes she put in place will ensure sound financial management in the future. Thank you Kathy.

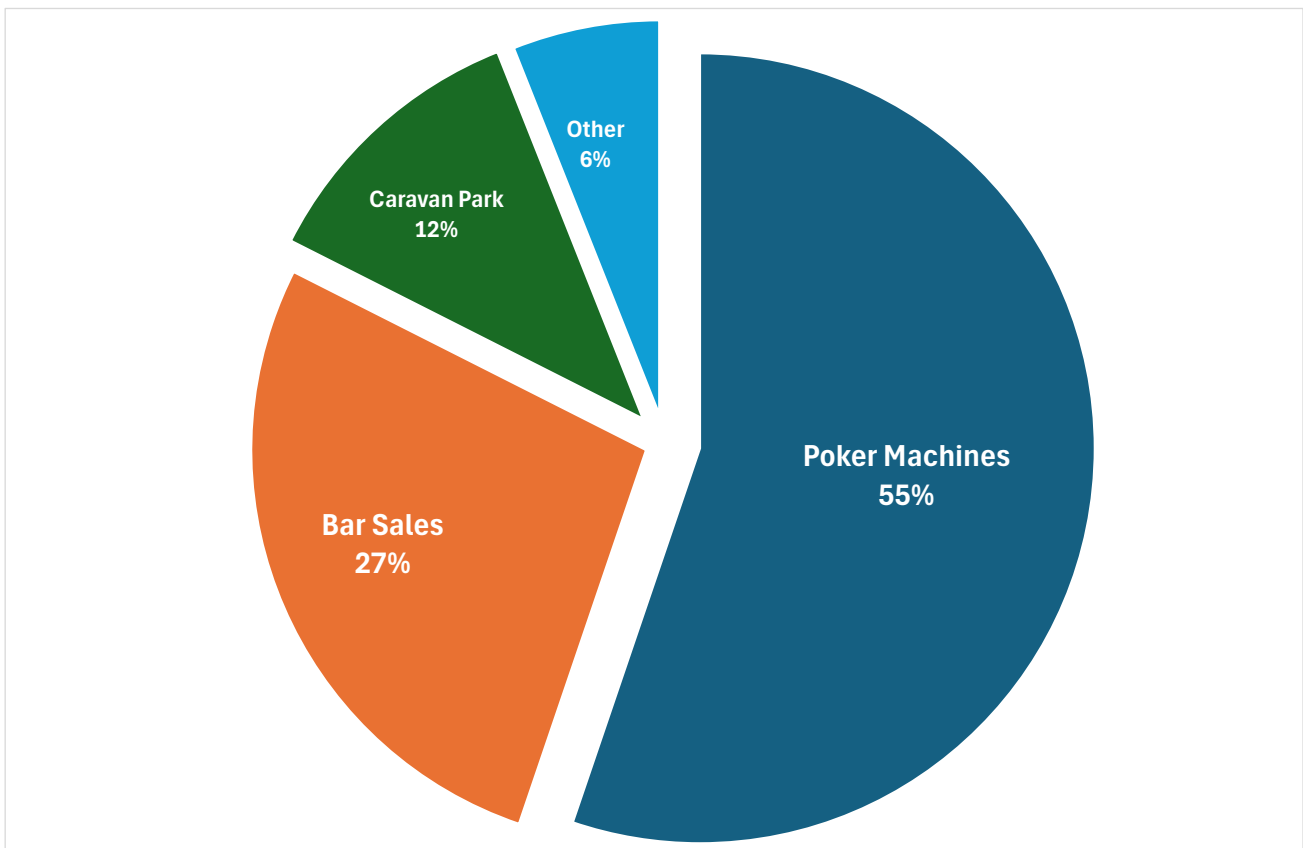
Income

Total income increased by 51% in 2025 to \$1,450,031. This was mainly due to the doubling of poker machine revenue and increases in caravan park and entertainment/Bonanza and hire revenue. This table contains income by category and the percentage increase for each over 2024:

Category	2025	2024	Change
Poker Machines	\$ 800,663	\$ 402,048	99%
Bar Sales	\$ 394,873	\$ 377,420	5%
Caravan Park	\$ 167,256	\$ 121,805	37%
Entertainment/Bonanza and Hire	\$ 50,007	\$ 37,675	33%
Interest & Sundry Income	\$ 17,967	\$ 8,961	101%
TAB, Keno, ATM Commissions	\$ 16,237	\$ 9,313	74%
Membership	\$ 3,028	\$ 3,019	0.30%
TOTAL	\$ 1,450,031	\$ 960,241	51%

As a proportion of total income

Poker machines accounted for 55% of total income compared to 42% in 2024, followed by bar sales (27% in 2025, 32% in 2024) and the caravan park (12% in 2025, 13% in 2024).



Other (6%): Entertainment/Bonanza and Hire (3.4%) | Interest & Sundry Income (1.2%) | TAB, Keno, ATM Commissions (1.1) | Membership (0.2%).

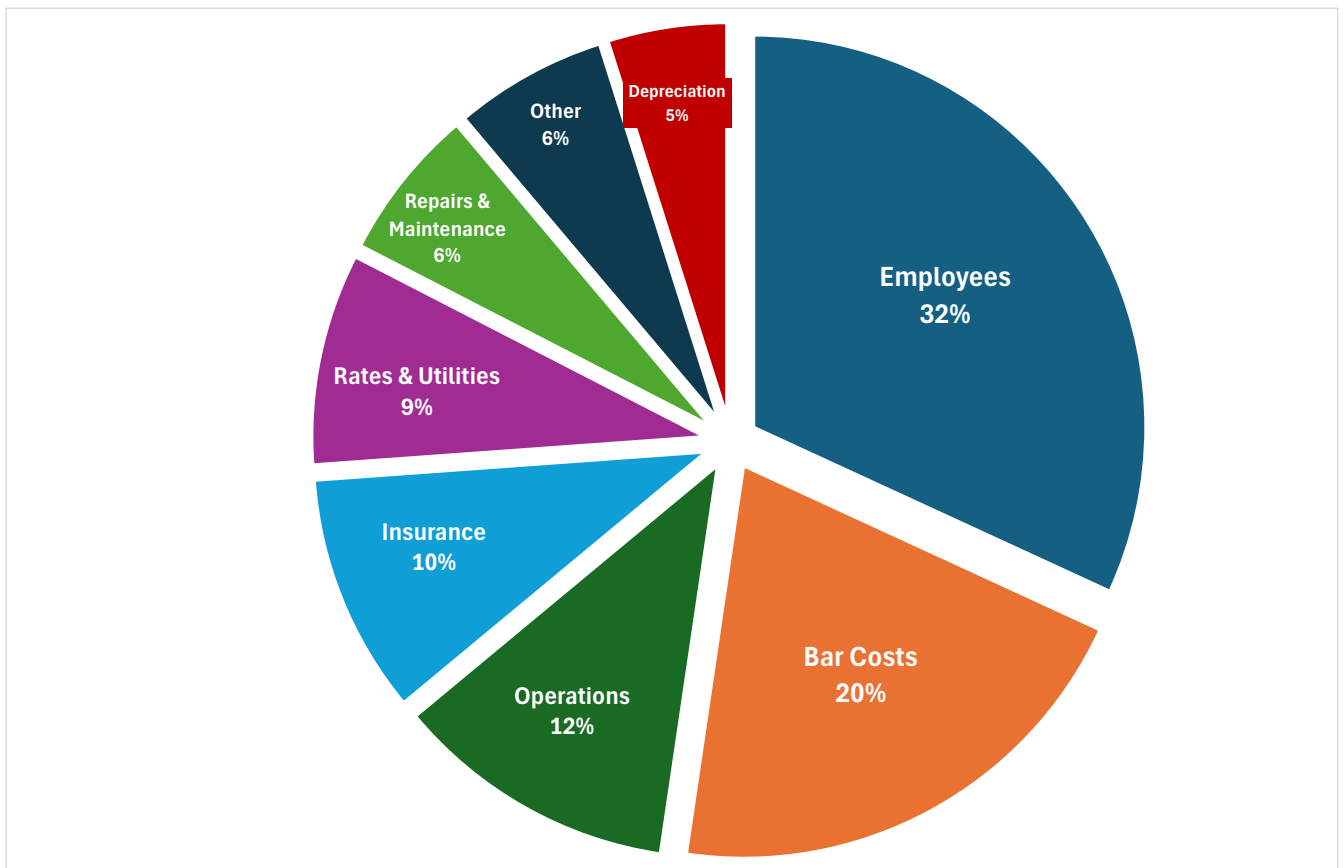
Expenses

In 2025, expenses grew by 9% to \$965,557. They represented 66% of total income, significantly lower as a proportion than 92% of total income in 2024. Employees costs were lower in 2025, even with the addition of our new Office Administrator, Karen McCowat, who started in April 2024.

This table contains expenses by category and the percentage increase for each over 2024:

Category	2025	2024	Change
Employees	\$ 307,011	\$ 313,535	-2%
Bar Costs	\$ 197,225	\$ 191,203	3%
Operations	\$ 112,207	\$ 71,289	57%
Insurance	\$ 95,163	\$ 86,369	10%
Rates & Utilities	\$ 83,923	\$ 62,910	33%
Repairs & Maintenance	\$ 60,507	\$ 51,262	18%
Other	\$ 60,503	\$ 52,850	14%
Depreciation	\$ 46,993	\$ 52,697	-11%
TOTAL	\$ 963,532	\$ 882,115	9%

As a proportion of total expenses



**ADELONG SERVICES AND CITIZENS
AND BOWLING CLUB LIMITED**

**FINANCIAL STATEMENTS
AS AT
31 DECEMBER 2025**

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
ABN: 18 001 011 865
DIRECTORS' REPORT

Your Directors submit their report on the financial accounts of the Company for the year ended 31 December 2025.

DIRECTORS

The names of Directors in office during the year were:

Julian Roche	Willam O'Connell
Kathleen Taylor (Resigned 10 December 2025)	Darren Mitchell (Retired 4 May 2025)
Michael Neyland (Retired 4 May 2025)	Shane Walsh (Retired 4 May 2025)
Renee Wilson	Matthew Pearce (Appointed 4 May 2025)
Rosina Wardell (Appointed 4 May 2025)	Jason Crampton (Appointed 4 May 2025)
Gina Caton (Appointed 4 May 2025)	Carinne Maher (Appointed 4 May 2025)

Directors have been in office the full year unless stated above.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year remained unchanged and was to conduct the business of a registered club and other recreational activities for members.

OPERATING RESULT

The result of operations for the year was a profit of \$486,500 (2024 profit of \$78,126).

REVIEW OF OPERATIONS

The company will continue to pursue its policy of providing facilities for the recreation of its members and providing the company is successful in containing costs the Directors are confident that profits will be maintained.

STATE OF AFFAIRS

In the opinion of the Directors, there were no significant changes in the state of affairs of the company.

LIKELY DEVELOPMENTS

At the date of this report there were no likely developments in the operations of the Company which would cause material change to future operations of the Company.

EVENTS SUBSEQUENT TO BALANCE DATE

There has not arisen in the interval between the end of the financial year and the date of this report, any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the company, to affect significantly the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

SHORT AND LONG TERM OBJECTIVES

The short and long term objectives of the Club is to continue to maintain the facility for the benefit of its members.

KEY PERFORMANCE INDICATORS

The Club monitors key performance indicators against industry standards and internal expectations. The indicators are both financial and non-financial with the results presented for Director's discussion.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

ABN: 18 001 011 865

DIRECTORS' REPORT

DIRECTORS' BENEFITS

Since the end of the previous financial year, no Director of the Company has received or become entitled to receive a benefit, other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors shown in the accounts, or the fixed salary of a full time employee of the Company or a related body corporate, by reason of a contract made by the Company or a related body corporate with the Director or with a firm of which he/she is a member, or with a company in which he/she has a substantial financial interest other than as indicated in Note 12.

INDEMNIFYING OFFICERS OR AUDITOR

During or since the end of the financial year the Company has given an indemnity or entered into an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has during the financial year, in respect of the Directors and officers of the Company, paid a premium in respect of a contract insuring against a liability incurred as Directors and officers of the Company for the costs or expenses to defend legal proceedings.

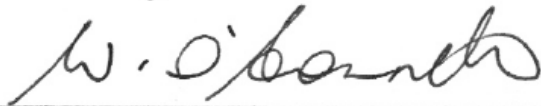
AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

Signed in accordance with a resolution of the Board of Directors



_____, Director



_____, Director

Dated this 14th day of April 2026

**AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS
ACT 2001
TO THE DIRECTORS OF ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED**

As lead auditor for the audit of the Adelong Services and Citizens and Bowling Club Limited for the year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been:

- (a) No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit and
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.

BUSH & CAMPBELL AUDIT PTY LTD
Authorised Audit Company



David Rosetta
Director

Wagga Wagga
14 April 2026

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Revenues from ordinary activities	2	1,450,031	960,241
Bar costs		(197,225)	(191,203)
Operating expenses		(112,207)	(71,289)
Employee expenses		(307,011)	(313,535)
Repairs and maintenance		(60,507)	(51,262)
Insurance expenses		(95,163)	(86,369)
Depreciation	3	(46,993)	(52,697)
Rates and utilities expenses		(83,923)	(62,910)
Other expenses from ordinary activities		(60,503)	(52,850)
		<hr/>	<hr/>
Profit/(loss) from ordinary activities before income tax expense		486,500	78,126
Income tax expense relating to ordinary activities	1		-
Other comprehensive income for the year			-
		<hr/>	<hr/>
Total comprehensive income		<u>486,500</u>	<u>78,126</u>

The Statement of Comprehensive Income is to be read in conjunction with the notes to and forming part of the financial statements.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	4	825,264	379,036
Inventories	5	24,792	11,000
Trade and other receivables	6	15,076	8,754
TOTAL CURRENT ASSETS		<u>865,132</u>	<u>398,790</u>
NON-CURRENT ASSETS			
Trade and other receivables	6	5,000	5,000
Investments	7	15,000	15,000
Property plant and equipment	8	381,545	343,581
TOTAL NON-CURRENT ASSETS		<u>401,545</u>	<u>363,581</u>
TOTAL ASSETS		<u>1,266,677</u>	<u>762,371</u>
CURRENT LIABILITIES			
Trade and other payables	9	45,744	33,047
Provisions	10	5,109	-
Borrowings	11	-	-
TOTAL CURRENT LIABILITIES		<u>50,854</u>	<u>33,047</u>
NON-CURRENT LIABILITIES			
Borrowings	11	-	-
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>50,854</u>	<u>33,047</u>
NET ASSETS		<u>1,215,824</u>	<u>729,324</u>
EQUITY			
Retained earnings		1,215,824	729,324
TOTAL EQUITY		<u>1,215,824</u>	<u>729,324</u>

The Statement of Financial Position is to be read in conjunction with the notes to and forming part of the financial statements.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2025

	2025	2024
	\$	\$
Retained earnings at 1 January	729,324	651,198
Net profit / (loss) from ordinary activities	486,500	78,126
Retained earnings at 31 December	<u>1,215,824</u>	<u>729,324</u>
Total equity	<u><u>1,215,824</u></u>	<u><u>729,324</u></u>

The Statement of Changes in Equity is to be read in conjunction with the notes to and forming part of the financial statements.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	NOTE	2025 \$	2024 \$
CASHFLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and members		1,443,709	963,878
Payments to suppliers and employees		(912,524)	(931,526)
Net Cash provided by (used in) operating activities	13	<u>531,186</u>	<u>32,352</u>
CASHFLOWS FROM INVESTING ACTIVITIES			
Payments for Property, plant & equipment		(84,958)	(7,853)
Net cash provided by (used in) investing		<u>(84,958)</u>	<u>(7,853)</u>
CASHFLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		-	(31,602)
Proceeds from borrowings		-	-
Net cash provided by (used in) financing		<u>-</u>	<u>(31,602)</u>
Net Increase/(Decrease) in cash held		446,228	(7,102)
Cash at beginning of financial year		<u>379,036</u>	<u>386,138</u>
Cash at end of financial year	14	<u>825,264</u>	<u>379,036</u>

The Statement of Cash Flows is to be read in conjunction with the notes to and forming part of the financial statements.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

A.B.N. 18 001 011 865

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with the Corporations Act 2001 and Australian Accounting Standards – Simplified Disclosures, and comply with other requirements of the law.

The financial report is for Adelong Services and Citizens and Bowling Club Limited as an individual entity, incorporated and domiciled in Australia. Adelong Services and Citizens and Bowling Club Limited is a company limited by guarantee.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

(a) Revenue

The Company applies AASB 15 for recognising revenue. Revenue is recorded as the amount of the transaction price that is allocated to the performance obligation, excluding any amounts of variable consideration, when the performance obligation has been satisfied. All revenue is stated net of the amount of goods and services tax (GST). The Company has the following specific policies for when the performance obligations have been met:

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Poker machine revenue is recognised when received.

Interest revenue and distribution of income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Income from accommodation is recognised on a daily basis, this is deemed to be inline with the performance obligation.

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for a specific purpose, it is recognised in the statement of financial position as a liability until such conditions are met or services provided.

(b) Property, Plant and Equipment

Property, plant and equipment is carried at cost less, where applicable, accumulated depreciation and impairment losses. The depreciable amount of all fixed assets including building, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use. Applicable rates are as follows:

<i>Class</i>	<i>Depreciation Rate</i>
Land	Nil
Building	2.50%
Plant & Equipment	5-25%

(c) Inventories

Inventories are measured at the lower of cost and current replacement cost. Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition. At year end goods for resale of \$24,792 were held.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand; deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts are shown as a financial liability in the Statement of Financial Position.

(e) Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on costs.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(g) Income tax

The mutuality principle has been applied to the calculation of the company's income tax. The club has estimated that the assessable proportion of mutual income represented by results of trading attributable to non members of the club is to be 17%. The calculation has resulted in nil income tax payable.

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED**A.B.N. 18 001 011 865****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	\$	\$
NOTE 2 - REVENUE		
Bar sales	394,873	377,420
Caravan Park Rentals	167,256	121,805
Interest	8,519	19
Keno	1,464	3,104
Membership	3,028	3,019
Poker Machine Rebate	17,180	17,180
Poker Machines Revenue	783,483	384,868
Sundry Income	9,448	8,942
Entertainment/Bonanza & Hire	50,007	37,675
TAB & ATM Commissions	14,773	6,209
	<u>1,450,031</u>	<u>960,241</u>
NOTE 3 - OPERATING RESULT		
a) Operating result has been determined after the following items:		
Expenditure		
Depreciation	46,993	52,697
b) Auditors Remuneration		
Audit of financial statements	12,750	-
Review of financial statements	-	9,250
Other Services	4,516	3,151
	<u>17,266</u>	<u>12,401</u>
NOTE 4 - CASH AND CASH EQUIVALENTS		
Cash on hand	58,621	30,753
Unbanked sales	11,782	27,728
Bank Accounts	546,377	220,555
Term Deposits	208,484	100,000
	<u>825,264</u>	<u>379,036</u>
NOTE 5 - INVENTORIES		
Stock on Hand	<u>24,792</u>	<u>11,000</u>
NOTE 6 - TRADE AND OTHER RECEIVABLES		
<i>Current</i>		
Trade Debtors	435	-
Prepayments	14,641	8,754
	<u>15,076</u>	<u>8,754</u>
<i>Non Current</i>		
TAB Security Deposit	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
NOTE 7 - INVESTMENTS		
Shares Adelong & District F.S. - at cost	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

A.B.N. 18 001 011 865

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 \$	2024 \$
NOTE 8 - PROPERTY PLANT & EQUIPMENT		
Land (core) - At Cost	115,090	115,090
Buildings (core) - At cost	559,245	551,756
Less Accumulated Depreciation	<u>(456,366)</u>	<u>(446,689)</u>
	<u>102,879</u>	<u>105,067</u>
Plant, Equipment & Furniture - At Cost	1,643,518	1,566,051
Less Accumulated Depreciation	<u>(1,479,942)</u>	<u>(1,442,626)</u>
	<u>163,576</u>	<u>123,425</u>
	<u>381,545</u>	<u>343,581</u>

i) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

Buildings

Balance at the beginning of the year	105,067	114,564
Additions	7,490	-
Depreciation	<u>(9,677)</u>	<u>(9,497)</u>
Carrying amount at the end of the year	<u>102,880</u>	<u>105,067</u>

Plant and Equipment

Balance at the beginning of the year	123,425	158,773
Additions	77,467	7,852
Depreciation	<u>(37,316)</u>	<u>(43,200)</u>
Carrying amount at the end of the year	<u>163,576</u>	<u>123,425</u>

NOTE 9 - TRADE AND OTHER PAYABLES**Current**

Trade Creditors	21,615	3,693
Accrued Expenses	14,987	23,094
PAYG & Superannuation Payable	10,569	4,326
GST Clearing Account	<u>(1,426)</u>	<u>1,935</u>
	<u>45,744</u>	<u>33,047</u>

NOTE 10 - PROVISIONS

Provision for Long Service Leave	-	-
Provision for Annual Leave	5,109	-
	<u>5,109</u>	<u>-</u>

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

A.B.N. 18 001 011 865

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 \$	2024 \$
NOTE 11 - BORROWINGS		
Current		
Poker Machine Finance	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Non-current		
Poker Machine Finance	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

NOTE 12 - RELATED PARTY INFORMATION

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

NOTE 13 - CASH FLOW INFORMATION

Operating Profit/(Loss) after tax	486,500	78,126
<u>Non-cash flows in operating activities</u>		
Depreciation	46,993	52,697
<u>Changes in assets and liabilities</u>		
(Increase)/Decrease in receivables	(6,322)	3,637
(Increase)/Decrease in inventories	(13,792)	8,071
Increase/(Decrease) in creditors & accruals	12,697	(105,894)
Increase/(Decrease) in provisions	5,109	(4,285)
Net cash inflow from operating activities	<u>531,186</u>	<u>32,352</u>

NOTE 14 - RECONCILIATION OF CASH

The cash figure as shown in the statement of cash flows is reconciled to cash as at the end of the financial year as

Cash & cash equivalents (Note 4)	825,264	379,036
	<u>825,264</u>	<u>379,036</u>

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
CONSOLIDATED ENTITY DISCLOSURE STATEMENT


Section 295(3A)(a) does not apply to the Company as it does not have any controlled entities and therefore is not required by the Australian Accounting Standards to prepare consolidated financial statements.

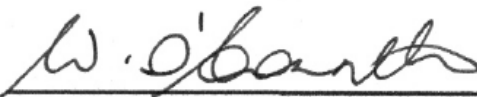
ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED
A.B.N. 18 001 011 865
DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes attached are in accordance with the Corporations Act 2001;
 - a. Comply with Accounting Standards as detailed in Note 1 to the financial statements and the Corporations Act 2001; and
 - b. Give a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the year ended on that date.
2. In the opinion of the Directors, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
3. The consolidated entity disclosure statement is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:


_____, Director


_____, Director

Dated at Adelong this 14th Day of April 2026



Experts by your side.

Bush & Campbell Audit

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF:

ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

Opinion

We have audited the accompanying financial report of Adelong Services and Citizens and Bowling Club Limited, which comprises the statement of financial position as at 31 December 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

In our opinion, the financial report of Adelong Services and Citizens and Bowling Club is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2025 and of their performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal controls as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

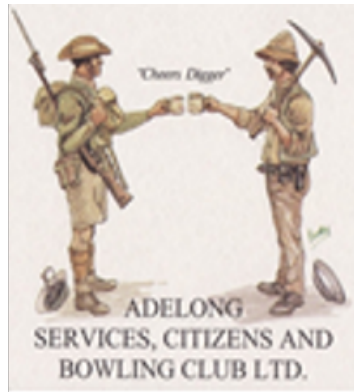
Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

BUSH & CAMPBELL AUDIT PTY LTD**Authorised Audit Company****David Rosetta****Director****Dated in Wagga Wagga this 14th day of April 2026**





ADELONG SERVICES AND CITIZENS AND BOWLING CLUB LIMITED

ABN: 18 001 011 865 ACN: 001 011 865

Main Clubhouse

54 Tumut Street, ADELONG, NSW 2729

P: 02 6946 2163

E: office@adelongservicesclub.com

Adelong Bowling Club

20 Campbell Street, ADELONG, NSW 2729

Adelong Golden Gully Caravan Park

13 Victoria Hill Road, ADELONG, NSW 2729

Book online at www.adelongservicesclub.com

P: 0437 762 824 after hours

Golden Gully Bistro in the main clubhouse

54 Tumut Street, ADELONG, NSW 2729

P: 02 6946 2899 to order

Cover photography

Main clubhouse image sourced from the Club's website. Cenotaph photographed by Bill O'Connell.
Concept drawing of the Club crest by Hugh Bentley, photographed by Bill O'Connell.

Inside photography

Aerial view of the Club by Clayton Clutch. Adelong Bowling Club by Bill O'Connell.
Adelong Creek and Golden Gully Caravan Park from the Club's website.